

Friends Of The Australian National Botanic Gardens Public Fund

Financial Statements
For the year ended 30 June 2016

GLR Accountants

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**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
Friends of the Australian National Botanic Gardens Public Fund**

Scope

We have audited the financial statements of the Friends of the Australian National Botanic Gardens Public Fund, being the Income & Expenditure Statement and Balance Sheet for the period ended 30 June 2016 showing an Operating Surplus of \$6,650 and Accumulated Funds of \$77,705. The Committee is responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance the accounting policies described in the notes to the accounts and relevant statutory requirements as outlined in the *Associations Incorporation Act 1991* (ACT) as to present a view of the entity which is consistent with our understanding of its financial position and the results of its operations and cash flows.

Qualification

As is common for organizations of this type, it is not practicable for the Friends of the Australian National Botanic Gardens Public Fund to maintain an effective system of internal control over receipts until their initial entry in the accounting records. Accordingly, our audit in relation to receipts was limited to amounts recorded.

Audit Opinion

In our opinion, the financial statements are in accordance with s72 of the *Associations Incorporation Act 1991* (ACT) and present a true and fair view of the financial position of the Friends of the Australian National Botanic Gardens Public Fund as at 30 June 2016 and the results of its operations for the period 1 July 2015 to 30 June 2016.



Bryce Gorrell
Chartered Accountant

5 October 2016

Friends of the Australian National Botanic Gardens Inc
Public Fund
Income and Expenditure Statement
For the year ended 30 June 2016

	<u>2016</u>	<u>2015</u>
	\$	\$
Income		
Donations	15,595	13,690
Refund of duplicated payment for Plant Use Trail		593
Interest	1,720	1,841
Total Income	<u>17,315</u>	<u>16,124</u>
Expenditure		
<u>Gardens Projects:</u>		
- Aboriginal Plant Use Trail Signage	10,665	
- Seed Bank Freezer		7,425
- Seed Counter for Seed Bank		14,440
Total Expenditure	<u>10,665</u>	<u>21,865</u>
 Net Surplus/(Loss) for the Year	 <u>6,650</u>	 <u>(5,741)</u>
Opening Accumulated Surplus	71,055	76,796
Closing Accumulated Funds	<u>77,705</u>	<u>71,055</u>

To be read in conjunction with the attached auditors report

Friends of the Australian National Botanic Gardens Inc
Public Fund
Balance Sheet
As at 30 June 2016

	<u>2016</u>	<u>2015</u>
	\$	\$
Current Assets		
NAB - cheque account	20,972	17,111
NAB Term Deposit #9151	45,006	43,583
NAB Term Deposit #2354	10,657	10,361
Donations to be transferred from Friends A/c	1,070	
Total Assets	<u><u>77,705</u></u>	<u><u>71,055</u></u>
 Members' Funds		
Accumulated Surplus	77,705	71,055
 Total Members' Funds	<u><u>77,705</u></u>	<u><u>71,055</u></u>

To be read in conjunction with the attached auditors report