

FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS INC

Treasurer's Report for the year ended 30 June 2015

In consultation with the auditor it was decided to make some changes to the reporting of the Friends financial position. The most obvious of these was the decision not to break down multiple year memberships between current and future years. So doing, created extra work and made no material difference to our financial position. Therefore, in the reporting year, the figure for membership receipts includes an amount of just over \$46,000 which was shown as Income in Advance in the 2014 Balance Sheet. Without this figure, current memberships showed a slight increase on the previous year. Similarly, it was decided that interest received would reflect only cash received during the financial year again making no material difference to our bottom line.

I'm pleased to report that again, there has been a steady increase in income from Thursday Talks and Booked Walks, and a substantial increase from the Twilight Dinner, Art Exhibition, Plant Sales and Breakfast with the Birds the latter showing all the signs of being even more successful this year. As well as these annual events, welcome additional funds were received from several highly successful events: a sale of books primarily donated by the library, a series of workshops run by our Botanic Art Group, a donation from the ARBS from sale of furniture after their relocation of premises, the Photographic Group Exhibition and the Enlighten Luminous Botanicus events.

While costs for the Summer Concerts increased, thanks to welcome sponsorship, the net income to the Friends was just over \$10,000.

Expenditure was largely consistent with previous years. Major Gardens support totalled approx. \$70,000, the largest expense being the Rainforest lighting at \$35,000.

The Balance Sheet shows that we have accumulated funds of \$373,374, representing an increase of approximately \$76,295 during the financial year. Council is confident that the accounts are in a fit state to enable us to meet the aims of the Friends in the foreseeable future.

Donations to The Public Fund totalled \$13,690, which was similar to the previous year.

Payments from the fund comprised two donations for Seed Bank equipment totalling \$21,865. Accumulated funds at year end were \$71,055.

Marion Jones
Treasurer