

Treasurer's Report for the year ended 30 June 2014

Membership receipts for the year reflected the 10% increase in fees. Other income was in line with previous years. Because recent budget cuts prevented the gardens co-funding the summer concert series, Council decided that the Friends would underwrite all costs for the 2014 series. Fortunately, favourable weather, donations and good attendances enabled us to cover costs.

Overall expenditure was largely consistent with previous years. Gardens support projects included the final payment of \$29,000 for the RCG artwork, \$3,670 for an audio system for Flora Explorer, \$2,800 for new interpretive signs for the Display Glasshouse and the \$12,000 grant for the Summer Concerts.

The Balance Sheet shows that we have accumulated funds of \$297,079, an increase of approximately \$27,000 since 30 June 2013. Council is confident that the accounts are in a fit state to enable us to meet the aims of the Friends in the foreseeable future.

Marion Jones
Treasurer