

**FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS**

**ABN: 57 096 639 836**

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**FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS**

**ABN: 57 096 639 836**

**COMMITTEE'S REPORT**

**FOR THE YEAR ENDED 30 JUNE 2022**

Your committee members submit the financial report of Friends of the Australian National Botanic Gardens for the financial year ended 30 June 2022.

**Committee members**

The names of the committee members throughout the year and at the date of this report are:

Neville Page (President)  
Anne Holmes (Treasurer)  
Lynden Ayliffe (Secretary)  
Wendy Antoniak (Term expired 29 October 2021)  
Linda Beveridge (Vice President)  
Alan Henderson  
David More (resigned 29 May 2022)  
Wanda Filsell  
Lesley King  
Kerry Moir  
Helen Elliot (Treasurer resigned 31 March 2022)

**Principal activities**

The principal activity of the association during the financial year is:

- the support and development of the Australian National Botanic Gardens and its programs.

**Significant changes**

No significant change in the nature of these activities occurred during the year.

**Operating result**

The loss of the Association for the financial year after providing for income tax amounted to \$(234,676).

Signed in accordance with a resolution of the members of the committee:



Neville Page (President)



Anne Holmes (Treasurer)

Dated ~~20 October 2022~~ 01 September 2022



# FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS

ABN: 57 096 639 836

## INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
<b>INCOME</b>		
<b>INTEREST RECEIVED:</b>		
Term Deposits	414	1,329
Public Fund Term Deposits	97	449
	<hr/>	<hr/>
Membership Fees	511	1,779
	102,313	101,440
<b>OTHER INCOME:</b>		
BAG Art Exhibition	19,985	39,323
BAG Workshops	1,620	-
Booked Walks	1,095	1,200
Donations	404	653
Plant Sales	6,916	8,270
Thursday Talks	350	914
Guide Income	2,389	-
Photographic Group Exhibition	6,695	7,663
Photographic Group Donation	-	600
30th Anniversary	-	4,878
	<hr/>	<hr/>
	39,454	63,500
<b>PUBLIC FUND:</b>		
Donations	32,512	28,893
	<hr/>	<hr/>
	32,512	28,893
	<hr/>	<hr/>
	174,789	195,612
<b>EXPENSES</b>		
30th Anniversary	-	2,886
Accountancy & Audit Fees	2,200	2,376
BAG Art Exhibition Running Costs	14,804	31,127
BAG Workshops	1,350	-
Bank Charges	1,702	1,567
Computer Expenses	1,903	-
Donations	-	5,000
<b>GARDENS EXPENSES:</b>		
Conservation Video - Public Fund	9,090	-
East Core Precinct	285,000	-

The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation report of MGI Joyce|Dickson.

# FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS

ABN: 57 096 639 836

## INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
East Core Precinct - Public Fund	30,000	-
Metallic Bee Signage	1,040	-
Visitor Centre Exhibition	15,000	-
	<u>340,130</u>	<u>-</u>
<b>GARDENS SUPPORT:</b>		
Artwork	600	1,825
Banksia Garden	-	1,867
Banksia Interps - Public Fund	3,950	8,611
ChatterVoxes	-	4,500
Microscopes	-	10,225
Norfolk Is PhD grant	-	14,000
Seed Science Conf - Public Fund	-	6,878
Smartboard	-	7,580
Thermal Tolerance	-	12,000
	<u>4,550</u>	<u>67,486</u>
General Expenses	1,130	1,168
Guide Expenses - Training, Uniforms, Guiding Aids, etc	5,826	236
Insurance	1,961	1,962
Internet Fees & Web Hosting	588	449
Membership Mailouts and Cards/Permits	4,196	6,387
Newsletter Printing & Postage	17,799	17,369
Photographic Group Exhibition Expenses	8,122	6,045
Plant Propagation Costs	1,376	1,289
Postage, Printing & Stationery	421	132
Subscriptions & Memberships	1,407	1,710
	<u>409,465</u>	<u>147,187</u>
<b>NET SURPLUS (DEFICIT)</b>		
Retained earnings at the beginning of the financial year	(234,676)	48,425
	462,749	414,324
<b>RETAINED EARNINGS AT THE END OF THE FINANCIAL YEAR</b>	<u>228,073</u>	<u>462,749</u>

The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation report of MGI Joyce|Dickson.

# FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS

ABN: 57 096 639 836

## BALANCE SHEET

FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	227,098	461,399
Trade and other receivables	4	975	1,350
<b>TOTAL CURRENT ASSETS</b>		<u>228,073</u>	<u>462,749</u>
<b>TOTAL ASSETS</b>		<u>228,073</u>	<u>462,749</u>
<b>NET ASSETS</b>		<u>228,073</u>	<u>462,749</u>
<b>MEMBERS' FUNDS</b>			
Retained earnings		228,073	462,749
<b>TOTAL MEMBERS' FUNDS</b>		<u>228,073</u>	<u>462,749</u>

The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation report of MGI Joyce|Dickson.



# FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS

ABN: 57 096 639 836

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

The financial statements cover Friends of the Australian National Botanic Gardens as an individual entity. Friends of the Australian National Botanic Gardens is a not-for-profit association incorporated in ACT under the Associations Incorporation Act 1991 ('the Act').

The principal activity of the association for the year ended 30 June 2022 is:

- the support and development of the Australian National Botanic Gardens and its programs.

Comparatives are consistent with prior years, unless otherwise stated.

### 1 Basis of preparation

In the opinion of the committee of management, Friends of the Australian National Botanic Gardens is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

The financial statements and material accounting policies all comply with the recognition and measurement requirements in the Australian Accounting Standards.

### 2 Summary of significant accounting policies

#### Income tax

The association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

#### Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

#### Interest revenue

Interest is recognised using the effective interest method.

These notes should be read in conjunction with the attached compilation report of MGI Joyce|Dickson.

**FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS**

**ABN: 57 096 639 836**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

***Rendering of services***

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Revenue from training services is generally recognised once the training has been delivered.

***Cash and cash equivalents***

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

***Impairment of non-financial assets***

At the end of each reporting period, the association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.



# FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS

ABN: 57 096 639 836

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
<b>3 CASH AND CASH EQUIVALENTS</b>			
Cash on Hand		-	100
Cash at Bank - Operating Account #4896		9,733	20,678
Cash at Bank - Events Account #3541		7,286	172
Cash at Bank - Maximiser Account #6011 (closed)		-	4,883
Cash at Bank - Public Fund Cheque Account		10,552	44,607
<b>PUBLIC FUND TERM DEPOSITS</b>			
#0395 @ 0.07% maturing 13.08.22 - (PF)		89,369	65,272
		<u>89,369</u>	<u>65,272</u>
<b>TERM DEPOSITS</b>			
#1938 (closed)		-	210,688
#3119 @ 0.07% maturing 11.08.22		110,158	115,000
		<u>110,158</u>	<u>325,688</u>
		<u>227,098</u>	<u>461,399</u>
<b>4 TRADE AND OTHER RECEIVABLES</b>			
<b>CURRENT</b>			
Sundry Debtors		975	1,350
		<u>975</u>	<u>1,350</u>
<b>5 RETAINED EARNINGS</b>			
Retained earnings at the beginning of the financial year		462,749	414,324
Net Surplus (Deficit)		(234,676)	48,425
		<u>228,073</u>	<u>462,749</u>
<b>6 EVENTS OCCURRING AFTER THE REPORTING DATE</b>			

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

**FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS**

**ABN: 57 096 639 836**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2022**

	<i>Note</i>	<b>2022</b>	<b>2021</b>
		<b>\$</b>	<b>\$</b>

**7 STATUTORY INFORMATION**

The registered office and principal place of business of the association is:

Friends of the Australian National Botanic Gardens  
Australian National Botanic Gardens, Clunies Ross Street, Acton ACT 2601

These notes should be read in conjunction with the attached compilation report of MGI Joyce|Dickson.

# FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS

ABN: 57 096 639 836

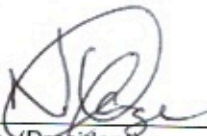
## STATEMENT BY MEMBERS OF COMMITTEE


The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report:

1. Presents fairly the financial position of Friends of the Australian National Botanic Gardens as at 30 June 2022 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Friends of the Australian National Botanic Gardens will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

  
Neville Page (President)

  
Anne Holmes (Treasurer)

Dated ~~20 October 2022~~ 01 September 2022



**FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS**

**ABN: 57 096 639 836**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF ASSOCIATION, FRIENDS OF THE  
AUSTRALIAN NATIONAL BOTANIC GARDENS**

**Report on the audit of the financial report**

**Opinion**

I have audited the accompanying financial report, being a special purpose financial report, of Friends of the Australian National Botanic Gardens (the association), which comprises the balance sheet as at 30 June 2022, the income statement, and notes to the financial statements, including a summary of significant accounting policies and the statement by members of the committee.

In my opinion, the accompanying financial report of the association for the year ended 30 June 2022 is prepared, in all material respects, in accordance with the Associations Incorporation Act 1991.

**Basis of opinion**

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of my report. I am independent of the association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Emphasis of matter - basis of accounting**

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the association in meeting its audit requirements. As a result, the financial report may not be suitable for another purpose. My report is intended solely for the association and should not be distributed to or used by parties other than the association. My opinion is not modified in respect of this matter.

**Responsibility of management and those charged with governance**

Management is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Act 1991, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

**FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS**

**ABN: 57 096 639 836**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF ASSOCIATION, FRIENDS OF THE  
AUSTRALIAN NATIONAL BOTANIC GARDENS**

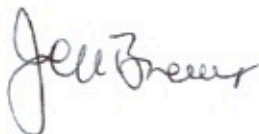
**Auditor's responsibilities for the audit of the financial report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

**Jeffrey Brewer - MGI Joyce|Dickson**

**Level 1, 65 Canberra Avenue Griffith ACT 2603**

**26 August 2022**



**FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS**


**ABN: 57 096 639 836**

**CERTIFICATE BY MEMBERS OF COMMITTEE**

Annual statements give true and fair view of the financial position of incorporated association.

We, being the members of the Committee of the Friends of the Australian National Botanic Gardens, certify that -

The statements attached to this certificate give a true and fair view of the financial performance and position of Friends of the Australian National Botanic Gardens during and at the end of the financial year of the association ending on 30 June 2022.

  
\_\_\_\_\_  
Neville Page (President)

  
\_\_\_\_\_  
Anne Holmes (Treasurer)

Dated ~~20 October 2022~~ 01 September 2022