

**FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS PUBLIC FUND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS PUBLIC FUND**  
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**FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS PUBLIC FUND**  
**COMMITTEE'S REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

Your committee members submit the financial report of Friends of the Australian National Botanic Gardens Public Fund for the financial year ended 30 June 2022.

**Committee members**

The names of the committee members throughout the year and at the date of this report are:

Neville Page (President)  
Anne Holmes (Treasurer)  
Helen Elliot (resigned 31 March 2022)  
Louise Maher  
Jann Ollerenshaw (Secretary)  
Adrienne Nicotra  
Marg Nicholls

**Principal activities**

The principal activities of the association during the financial year were:

The Trust is established and must be maintained exclusively for public charitable purposes in Australia, being the purposes of providing money, property or benefits to:

- (a) support the Gardens:
- (i) in the protection and enhancement of the natural environment through the conservation of a significant collection of the Australian native flora;
  - (ii) in research into and display of the diversity of plant life, its ecological and geographical distribution and its horticultural values; and
  - (iii) in providing information and education to the community about growing, studying and promoting Australian plants through lectures, workshops and guided tours.
- (b) increase community awareness of the scientific, education, conservation and recreation functions of the Gardens;
- (c) promote the continued development of the Gardens;
- (d) serve as a link to encourage the use and enjoyment of the Gardens by the community;
- (e) raise money for its objectives.

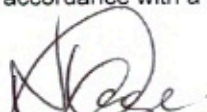
**Significant changes**

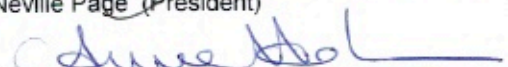
No significant change in the nature of these activities occurred during the year.

**Operating result**

The loss of the Association for the financial year after providing for income tax amounted to \$(10,629).

Signed in accordance with a resolution of the members of the committee:

  
\_\_\_\_\_  
Neville Page (President)

  
\_\_\_\_\_  
Anne Holmes (Treasurer)

Dated ~~20 October 2022~~ 08 September 2022

**FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS PUBLIC FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		
Donations Income	32,512	28,893
Interest Received	97	449
	32,608	29,342
<b>EXPENSES</b>		
<b>DONATIONS</b>		
Banksia Interps	3,950	8,611
Conservation Video	9,090	-
PIN payment fee	197	24
Seed Science Conf	-	6,878
	13,237	15,513
Gardens Projects	30,000	-
	43,237	15,513
<b>NET SURPLUS (DEFICIT)</b>	(10,629)	13,829
Retained earnings at the beginning of the financial year	111,525	97,696
<b>RETAINED EARNINGS AT THE END OF THE FINANCIAL YEAR</b>	<b>100,896</b>	<b>111,525</b>

The accompanying notes form part of these financial statements.  
 These statements should be read in conjunction with the attached compilation report of MGI Joyce|Dickson.

**FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS PUBLIC FUND**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	<i>Note</i>	<b>2022</b> \$	<b>2021</b> \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	<b>3</b>	99,921	109,879
Trade and other receivables	<b>4</b>	975	1,646
<b>TOTAL CURRENT ASSETS</b>		100,896	111,525
<b>TOTAL ASSETS</b>		100,896	111,525
<b>NET ASSETS</b>		100,896	111,525
<b>MEMBERS' FUNDS</b>			
Retained earnings		100,896	111,525
<b>TOTAL MEMBERS' FUNDS</b>		100,896	111,525

The accompanying notes form part of these financial statements.  
 These statements should be read in conjunction with the attached compilation report of MGI Joyce|Dickson.



**FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS PUBLIC FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

The financial statements cover Friends of the Australian National Botanic Gardens Public Fund as an individual entity. Friends of the Australian National Botanic Gardens Public Fund is a not-for-profit association incorporated in ACT under the Associations Incorporation Act 1991 ('the Act').

The principal activities of the association for the year ended 30 June 2022 were:

The Trust is established and must be maintained exclusively for public charitable purposes in Australia, being the purposes of providing money, property or benefits to:

(a) support the Gardens;

(i) in the protection and enhancement of the natural environment through the conservation of a significant collection of the Australian native flora;

(ii) in research into and display of the diversity of plant life, its ecological and geographical distribution and its horticultural values; and

(iii) in providing information and education to the community about growing, studying and promoting Australian plants through lectures, workshops and guided tours.

(b) increase community awareness of the scientific, education, conservation and recreation functions of the Gardens;

(c) promote the continued development of the Gardens;

(d) serve as a link to encourage the use and enjoyment of the Gardens by the community;

(e) raise money for its objectives.

Comparatives are consistent with prior years, unless otherwise stated.

## **1 Basis of preparation**

In the opinion of the committee of management, Friends of the Australian National Botanic Gardens Public Fund is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

The financial statements and material accounting policies all comply with the recognition and measurement requirements in the Australian Accounting Standards.

## **2 Summary of significant accounting policies**

### **Income tax**

The association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

These notes should be read in conjunction with the attached compilation report of MGI Joyce|Dickson.

**FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS PUBLIC FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**Revenue and other income**

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

**Interest revenue**

Interest is recognised using the effective interest method.

**Rendering of services**

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Revenue from training services is generally recognised once the training has been delivered.

**Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

**Impairment of non-financial assets**

At the end of each reporting period, the association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

