

## TREASURER'S REPORT

I am pleased to present the Treasurer's Report of the Friends of the Australian National Botanic Gardens Inc. for the year ended 30 June 2023. My appointment as Treasurer commenced on 1 September 2023, so the period covered by the financial accounts predates my time in office.

Consolidated income for the year was \$203,791 including \$29,271 for the Friends Public Fund. Expenses and contributions to Gardens Projects amounted to \$99,205, resulting in a Net Surplus of \$104,586. At 30 June 2023, retained earnings totaled \$332,659, including \$131,343 for the Public Fund. Of the \$332,659, approximately \$190,000 has already been committed. Membership fees contributed \$106,758 compared with \$102,313 the year before.

Activities resumed progressively during the year, following disruptions caused by the Covid pandemic. Plant sales by the Growing Friends totaled \$15,811 with propagation costs of \$947, a surplus of \$14,864. Botanic Art Group exhibitions realised sales of \$13,760, with a net surplus of \$3,427. Botanic Art Group workshops had income \$2,450, with costs of \$1,000, a surplus of \$1,450. Booked walks earned attendance fees of \$2,940.

The Photographic Group exhibition realised sales of \$8,279 with a net surplus of \$1,728. The Friends were granted \$20,000 from the ACT Government Events Fund to support the 2023 MegaFauna Project. Donations to the Friends Public Fund totaled \$29,271 including \$5,000 for the Don Beer Memorial Scholarship which was established during the year. Interest received on term deposits was \$2,370.

The Friends' main operating expenses are newsletter printing and postage (\$16,782), internet fees and web hosting (\$11,338), membership costs such as mailouts (\$3,611), subscriptions and memberships (\$2,678) and insurance. Support for the Volunteer Guides such as training, uniforms, guiding aids and Guides Conference subsidies amounted to \$5,184.

I'm pleased to report that the Friends continue to be in an excellent financial condition, which allows it to continue its work in support of the Australian National Botanic Gardens.

Rod King, Treasurer