

TREASURER'S ANNUAL REPORT 2024

I am pleased to present the Treasurer's Report of the Friends of the Australian National Botanic Gardens Inc. for the year ended 30 June 2024.

The Friends continue to be in an excellent financial condition, which allows it to continue its work in support of the Australian National Botanic Gardens.

Some feature of income and expenses are summarized below from the Audited Statement of Profit and Loss (page 4-5 of the Audited Annual return).

RETAINED EARNINGS for the 2023-4 financial year were \$331,146 compared with EOFY 2023 of \$332,659. This total includes \$165,454 in, the Gift Fund and Public Fund- term deposits.

Total Income was \$150,605 and **Expenses** \$152,118 (a small loss of -\$1513).

INCOME

Membership fees received during the year was \$119,410 compared with \$106,758 last year. Of the \$119,410 received in 2023-24, \$51,310 relates to future years. Total member numbers did not drop over the year and the apparent decline in the income stream to \$68,100 during 2023-24 reflects the change in accounting treatment.

Donations totaled \$29,254 to the Friends Gift Fund and included \$5,000 for the Don Beer Memorial Scholarship.

Interest received on term deposits was \$7,057

Plant sales by the Growing Friends totaled \$14,918 (vs. \$15,811 in 2022-23) with propagation costs of \$3,392, and a surplus of \$11,526

Botanic Art Group exhibitions realized sales of \$18,011, with a net surplus of \$5,323.

Botanic Art Group workshops returned \$2450 and cleared \$1450.

Booked walks \$630 and Thursday Talks returned \$2448 with a net surplus of \$278

The Photographic Group exhibition realized sales of \$6,349 with a net surplus of \$171.

EXPENSES

Aside from costs of fundraising activities (see above), major operating expenses included:

newsletter printing and postage \$20,371, internet fees and web hosting \$10,453,

membership costs such as mailouts \$4109,

Friends' subscriptions and memberships \$2013 and insurance \$1998.

Donations to ANBG for approved projects included the Conservation Video \$9500, and Online Education Resources \$50,000.

There was a charge of \$19,450 for the Megafauna Exhibition which was covered by a grant of \$20,000 in the previous year from the ACT Government

Rod King, Treasurer