

**Friends of the Australian National Botanic  
Gardens Inc Public Fund**

**Financial Statements  
For the year ended 30 June 2015**

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**INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF  
Friends of the Australian National Botanic Gardens Public Fund**

**Scope**

We have audited the financial statements of the Friends of the Australian National Botanic Gardens Public Fund, being the Income & Expenditure Statement and Balance Sheet for the period ended 30 June 2015 showing an operating deficit of \$5,741 and accumulated funds of \$71,055. The Committee is responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance the accounting policies described in the notes to the accounts and relevant statutory requirements as outlined in the *Associations Incorporation Act 1991* (ACT) as to present a view of the entity which is consistent with our understanding of its financial position and the results of its operations and cash flows.

**Qualification**

As is common for organizations of this type, it is not practicable for the Friends of the Australian National Botanic Gardens Public Fund to maintain an effective system of internal control over receipts until their initial entry in the accounting records. Accordingly, our audit in relation to receipts was limited to amounts recorded.

**Audit Opinion**

In our opinion, the financial statements are in accordance with s72 of the *Associations Incorporation Act 1991* (ACT) and present a true and fair view of the financial position of the Friends of the Australian National Botanic Gardens Public Fund as at 30 June 2014 and the results of its operations for the period 1 July 2014 to 30 June 2015.

  
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Bryce Gorrell

Chartered Accountant

**Friends of the Australian National Botanic Gardens Inc**  
**Public Fund**  
**Income and Expenditure Statement**  
**For the Year Ended 30 June 2015**

	2015	2014
	\$	\$
<b>Income</b>		
Donations	13,690	13642
Refund of duplicated payment for Plant Use Trail	593	
Interest:	1,841	1612
	<u>16,124</u>	<u>15,254</u>
<b>Expenditure</b>		
Gardens Projects:		
Termite Mound - Red Centre Garden		4320
Eucalypt Trail		443
Aboriginal Plant Use Trail		593
Seed Bank Freezer	7,425	
Seed Counter for Seed Bank	14,440	
<b>Total Expenditure</b>	<u>21,865</u>	<u>5,356</u>
<b>Net Surplus for the Year</b>	<u>(5,741)</u>	<u>9,898</u>
Opening Accumulated Surplus	76,796	66,898
<b>Closing Accumulated Funds</b>	<u>71,055</u>	<u>76,796</u>

To be read in conjunction with the attached auditors report

**Friends of the Australian National Botanic Gardens Inc**  
**Public Fund**  
**Balance Sheet**  
**As at 30 June 2015**

	2015	2014
	\$	\$
<b>Current Assets</b>		
NAB - cheque account	17,111.00	24,493
NAB Term Deposit #9151	43,583.00	42,103
NAB Term Deposit #2354	10,361.00	10,000
Donations to be transferred from Friends A/c		200
<b>Total Assets</b>	<b>71,055</b>	<b>76,796</b>
 <b>Members' Funds</b>		
Accumulated Surplus	71,055	76,796
<b>Total Members' Funds</b>	<b>71,055</b>	<b>76,796</b>

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