

**FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS
INCORPORATED
ABN: 57 096 639 836**

Financial Statements

For the Year Ended 30 June 2025

FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS INCORPORATED
ABN: 57 096 639 836

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For the Year Ended 30 June 2025

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Governing Council's Report

For the Year Ended 30 June 2025

Your governing council members submit the financial report of Friends of the Australian National Botanic Gardens Incorporated for the financial year ended 30 June 2025.

Governing Council

The names of the governing council members throughout the year and at the date of this report are:

Name	Position	Appointed/ Resignation
Linda Beveridge	President	appointed 24/10/2024
Alan Henderson	Vice President	appointed 24/10/2024
Cathy Robertson	Secretary	appointed 05/02/2025 to fill a casual vacancy until the next AGM
Roderick King	Treasurer	appointed 19/10/2023
Neville Page	President	resigned 24/10/2024
Margaret Nicholls	Secretary	resigned 12/08/2024
Kerry Moir	council member	appointed 19/10/2023
Ian Primrose	council member	appointed 24/10/2024
Chris Mackay	council member	appointed 24/10/2024
Darrell Porter	council member	appointed 05/02/2025 to fill a casual vacancy until the next AGM
Chris Mackay	council member	resigned 08/05/2025
Christianna Cobbold		term expired 24/10/2024
Neville Page	council member	appointed 24/10/2024

Principal activities

The principal activity of the association during the financial year is:

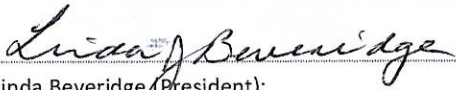
- the support and development of the Australian National Botanic Gardens and its programs.

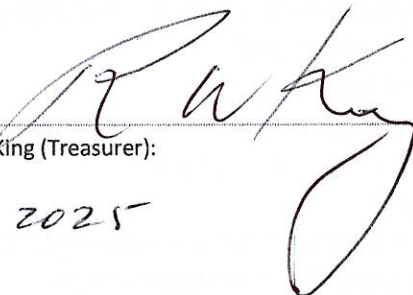
Significant changes

No significant change in the nature of these activities occurred during the year.

Operating result

The deficit of the Association for the financial year after providing for income tax amounted to \$(31,217). Signed in accordance with a resolution of the members of the governing council:


Linda Beveridge (President):


Roderick King (Treasurer):

Dated this

18th day of September 2025

Statement of Income and Expenditure

For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
INCOME			
INTEREST RECEIVED			
Term Deposits		9,316	3,944
Public Fund Term Deposits		1,546	3,113
Total interest received		10,862	7,057
Membership Fees		94,589	68,100
OTHER INCOME			
BAG Art Exhibition		10,066	18,011
BAG Workshops		2,611	-
Bequests received		35,812	-
Book Sale		625	578
Booked Walks		1,959	630
Breakfirst with the Birds		-	2,190
Donations		659	188
Plant Sales		16,140	14,918
Thursday Talks		3,358	2,448
Plant science talks		47	
Garden Visits		-	158
Guide Income		-	30
Photographic Group Exhibition		6,704	6,349
Photographic Group Donation		900	693
ACT Event Fund 2023 - FANBG - MEGAFauna		-	-
Total other income		78,881	46,193
PUBLIC FUND			
Donations		-	11,439
Gift Fund		34,159	12,815
Public Fund - Don Beer Memorial Scholarship		5,000	5,000
Total public fund		39,159	29,254
Total Income		223,491	150,605
EXPENSES			
Accountancy & Audit Fees		2,475	2,552
MYOB		1,728	1,613
NON BAG Art Exhibition Running Costs		-	121
BAG Art Exhibition Running Costs		7,338	12,688
Bank Charges		1,700	1,644
Catering & Wine Purchases - Functions		1,232	1,725
Computer expenses		2,334	230
Depreciation		1,041	522
Mailchimp charges		981	927
Website redevelopment		335	10,315
Member systems upgrade		3,955	-

GARDENS EXPENSES

Artwork	-	490
Visitor centre exhibition	82,000	-
Research scholarships	30,000	-
Conservation Video - Public Fund	-	9,500
Don Beer Memorial Scholarship	7,500	-
Iconic Large Display Plants	-	-
ACT Event Fund 2023 - FANBG - MEGAFauna	-	19,450
Online Education Resources	-	50,000
Fogging system	60,136	-
General Expenses	12	196
Guide Expenses - Training, Uniforms, Guiding Aids,	184	-
Insurance	2,348	1,998
Internet vouchers	990	-
Internet Fees & Web Hosting	365	138
Membership Mailouts and Cards/Permits	5,621	4,109
Newsletter Printing & Postage	21,994	20,370
Photo school competition prizes	4,406	-
Photographic Group Exhibition Expenses	6,109	6,178
Plant Propagation Costs	4,537	3,397
Postage, Printing & Stationery	3,567	1,266
PIN payment fee	-	119
Subscriptions & Memberships	-	400
Booked walks	528	-
Thursday talks	1,291	2,170
Total Expense	254,707	152,118
Deficit	(31,217)	(1,513)

This statement should be read in conjunction with the notes to the financial statements set on pages 6 - 9

Statement of Financial Position

As At 30 June 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	377,322	379,106
Trade and other receivables	4	290	750
TOTAL CURRENT ASSETS		377,612	379,856
NON-CURRENT ASSETS			
Fixed assets	5	1,559	2,600
TOTAL NON-CURRENT ASSETS		1,559	2,600
TOTAL ASSETS		379,171	382,456
LIABILITIES			
CURRENT LIABILITIES			
Membership income in advance	6	51,554	25,537
TOTAL CURRENT LIABILITIES		51,554	25,537
NON-CURRENT LIABILITIES			
Membership income in advance	6	27,687	25,773
TOTAL NON-CURRENT LIABILITIES		27,687	25,773
TOTAL LIABILITIES		79,241	51,310
NET ASSETS		299,930	331,146
MEMBER'S FUNDS			
Accumulated funds	8	299,930	331,146
TOTAL EQUITY		299,930	331,146

This statement should be read in conjunction with the notes to the financial statements set on pages 6 - 9

FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS INCORPORATED

ABN: 57 096 639 836

Statement of Changes in Equity

For the Year Ended 30 June 2025

2025	Accumulated	
	funds	Total
	\$	\$
Balance at 1 July 2024	331,146	331,146
Deficit for the year	(31,217)	(31,217)
Balance at 30 June 2025	299,930	299,930

2024	Accumulated	
	funds	Total
	\$	\$
Balance at 1 July 2023	332,659	332,659
Deficit for the year	(1,513)	(1,513)
Balance at 30 June 2024	331,146	331,146

This statement should be read in conjunction with the notes to the financial statements set on pages 6 - 9

Notes to the Financial Statements

For the Year Ended 30 June 2025

The financial statements cover Friends of the Australian National Botanic Gardens Incorporated as an individual entity. Friends of the Australian National Botanic Gardens Incorporated is a not-for-profit association incorporated in ACT under the *Associations Incorporation Act 1991* ('the Act').

The principal activity of the association for the year ended 30 June 2025 is:

- the support and development of the Australian National Botanic Gardens and its programs.

Comparatives are consistent with prior years, unless otherwise stated.

1. Basis of Preparation

In the opinion of the governing council of members, Friends of the Australian National Botanic Gardens Incorporated is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements and material accounting policies all comply with the recognition and measurement requirements in the Australian Accounting Standards.

2. Material Accounting Policies

Income tax

The association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Interest revenue

Interest is recognised using the effective interest method.

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Revenue from training services is generally recognised once the training has been delivered.

Notes to the Financial Statements

For the Year Ended 30 June 2025

2. Material Accounting Policies (continued)

Revenue and other income (continued)

Where payment is required in instalments, at the end of the reporting period, if the services rendered by the association exceed the payments received, the association recognises a contract asset. If the payments received exceed the services rendered, the association recognises a contract liability.

For hourly rate contracts, the association recognises revenue only to the extent that they have a right to invoice. Hourly rate contracts are invoiced quarterly, and consideration is payable when invoiced. Revenue is recognised as each hour is worked.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Notes to the Financial Statements

For the Year Ended 30 June 2025

3. CASH AND CASH EQUIVALENTS	2025	2024
	\$	\$
Cash at Bank - Operating Account #4896	8,041	111,865
Cash at Bank - Events Account #3541	8,083	9,190
Cash at Bank - Public Fund Cheque Account	25,946	92,597
Cash at Bank - Trading Account #4160	200	-
Cash at Bank - Debit card	570	-
	42,840	213,652
PUBLIC FUND TERM DEPOSITS		
#0395 @ 3.50% maturing 08.08.23 - (PF)	35,967	34,880
Term Deposit #8576 Gift Fund	40,000	-
Term Depositist #0373 General Fund	120,000	-
	195,967	34,880
TERM DEPOSITS		
#3119 @ 4.25% maturing 06.08.23	138,515	130,574
	138,515	130,574
Total Cash and cash equivalents	377,322	379,106
 4. TRADE AND OTHER RECEIVABLES	2025	2024
	\$	\$
Sundry Debtors	290	750
Total Trade and other receivables	290	750
 5. FIXED ASSETS	2025	2024
	\$	\$
Laptop Computers		
At cost	3,122	3,122
Accumulated depreciation	(1,563)	(522)
Total Laptop Computers	1,559	2,600
Total fixed assets	1,559	2,600
 6. INCOME IN ADVANCE		
The Association has recognised the following contract liabilities from contracts with customers:		
	2025	2024
	\$	\$
CURRENT		
Membership income in advance	51,554	25,537
Total current contract liabilities	51,554	25,537
NON CURRENT		
Membership income in advance	27,687	25,773
Total non- current contract liabilities	27,687	25,773

The contract liabilities relate to the unearned revenue. The performance obligations have not been satisfied during the year ended 30 June 2025 and therefore been carried forward to the next year.

Notes to the Financial Statements

For the Year Ended 30 June 2025

7. EVENTS OCCURRING AFTER THE REPORTING DATE

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

8. ACCUMULATED FUNDS

	2025	2024
	\$	\$
Opening balance	331,146	332,659
Deficit	(31,217)	(1,513)
Closing balance	<u>299,930</u>	<u>331,146</u>

9. STATUTORY INFORMATION

The registered office and principal place of business of the Association is:
Friends of the Australian National Botanic Gardens
Australian National Botanic Gardens, Clunies Ross Street, Acton ACT 2601

STATEMENT BY MEMBERS OF GOVERNING COUNCIL

For the Year Ended 30 June 2025

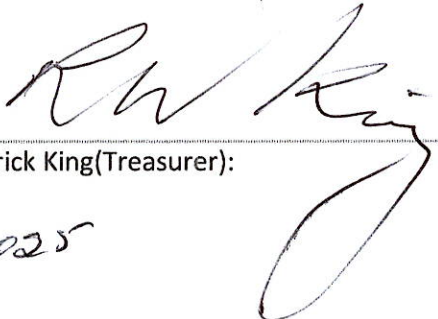
The governing council has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the governing council the financial report:

1. Presents fairly the financial position of Friends of the Australian National Botanic Gardens as at 30 June 2025 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Friends of the Australian National Botanic Gardens will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the governing council and is signed for and on behalf of the governing council by:


Linda Beveridge (President):


Roderick King (Treasurer):

Dated this 18th day of September 2025

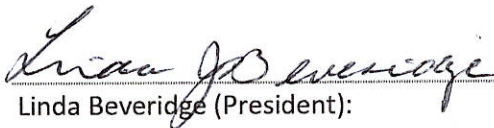
CERTIFICATE BY MEMBERS OF GOVERNING COUNCIL

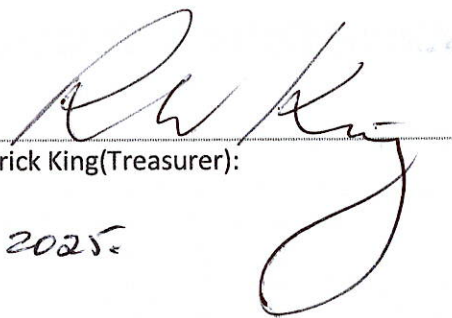
For the Year Ended 30 June 2025

Annual statements give true and fair view of the financial position of incorporated association.

We, being the members of the governing council of the Friends of the Australian National Botanic Gardens, certify that -

The statements attached to this certificate give a true and fair view of the financial performance and position of Friends of the Australian National Botanic Gardens during and at the end of the financial year of the association ending on 30 June 2025.


Linda Beveridge (President):


Roderick King (Treasurer):

Dated this 18th day of September 2025

Independence

In conducting our review, we have complied with the independence requirement of the Associations Incorporation Act 1991 and ACNC Act. We confirm that the independence declaration required by the ACNC Act, which has been given to the responsible entities of the Association, would be in the same terms if given to the responsible entities as at the time of this auditor's report.

Conclusion

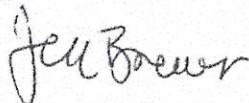
Based on our review, which is not an audit, we have not become aware of any matter that makes us to believe that the financial report of the Association does not satisfy the requirements of Associations Incorporation Act 1991 and Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 including:

- (a) giving a true and fair view of the Association's financial position as at 30 June 2025 and of its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards, Associations Incorporation Act 1991 and Division 60 of the Australian Charities and Not-for-profits Commission Regulations 2022

MGI Joyce Dickson Audit

Jeff Brewer

Partner



Dated: 17 September 2025
Canberra