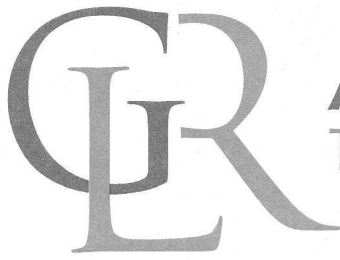


**Friends Of The Australian National Botanic
Gardens Inc Public Fund**

Financial Statements
For the period ended 30 June 2013



Accountants

Tax & Business Specialists

Directors: Bryce Gorrell
David Long
Anthony Robertson
Brett Hanlon

B. Comm C.A.
B.A. (ACC.) C.A.
B. Bus CPA
B. Com Acc C.A.

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INDEPENDENT AUDIT REPORT TO THE MEMBERS OF Friends of the Australian National Botanic Gardens Public Fund

Scope

We have audited the financial statements of the Friends of the Australian National Botanic Gardens Public Fund, being the Income & Expenditure Statement and Balance Sheet for the period ended 30 June 2013 showing an operating surplus of \$14,747 and accumulated funds of \$66,898. The Committee is responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance the accounting policies described in the notes to the accounts and relevant statutory requirements as outlined in the *Associations Incorporation Act 1991* (ACT) as to present a view of the entity which is consistent with our understanding of its financial position and the results of its operations and cash flows.

Qualification

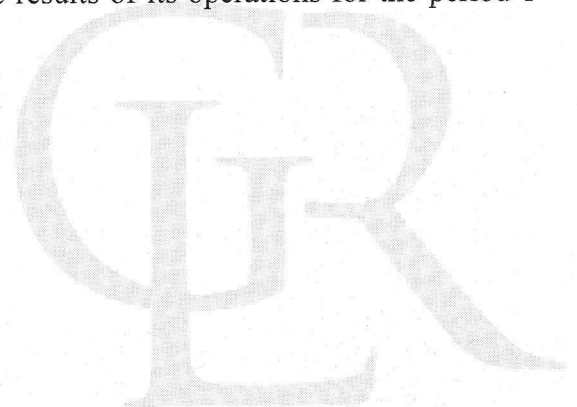
As is common for organizations of this type, it is not practicable for the Friends of the Australian National Botanic Gardens Public Fund to maintain an effective system of internal control over receipts until their initial entry in the accounting records. Accordingly, our audit in relation to receipts was limited to amounts recorded.

Audit Opinion

In our opinion, the financial statements are in accordance with s72 of the *Associations Incorporation Act 1991* (ACT) and present a true and fair view of the financial position of the Friends of the Australian National Botanic Gardens Public Fund as at 30 June 2013 and the results of its operations for the period 1 July 2012 to 30 June 2013.

Bryce Gorrell
Chartered Accountant

5 September 2013.



Friends of the Australian National Botanic Gardens Inc
Public Fund
Income and Expenditure Statement
For the Year Ended 30 June 2013

	2013	2012
	\$	\$
Income		
Donations	21,515	11,560
Interest:	2,538	1,671
	<u>24,053</u>	<u>13,231</u>
Expenditure		
Fees		196
Gardens Projects:		
Termite Mound - Red Centre Garden	6,480	
Eucalypt Trail	2,233	
Aboriginal Plant Use Trail	594	
	<u>9,306</u>	<u>196</u>
Total Expenditure	<u>9,306</u>	<u>196</u>
Net Surplus for the Year	<u>14,747</u>	<u>13,035</u>
Opening Accumulated Surplus	52,151	39,116
Closing Accumulated Funds	<u><u>66,898</u></u>	<u><u>52,151</u></u>

To be read in conjunction with the attached auditors report

Friends of the Australian National Botanic Gardens Inc
Public Fund
Balance Sheet
As at 30 June 2013

	2013	2012
	\$	\$
Cash Assets		
NAB - cheque account	25,980	6,847
Nab Term Deposit #9151	40,918	45,304
Total Current Assets	<u>66,898</u>	<u>52,151</u>
Total Assets	<u><u>66,898</u></u>	<u><u>52,151</u></u>
 Members' Funds		
Accumulated Surplus	66,898	52,151
Total Members' Funds	<u><u>66,898</u></u>	<u><u>52,151</u></u>

To be read in conjunction with the attached auditors report