

**Friends Of The Australian National Botanic
Gardens Inc**

Financial Statements
For the year ended 30 June 2013

Friends Of The Australian National Botanic Gardens Inc. Council's Report

On behalf of the Council listed below and as required by section 73 of the Australian Capital Territory Associations Act 1991 the financial statements for the Friends of the Australian National Botanic Gardens Incorporated for the year ended 30 June 2013 are presented:

Committee Members

- David Coutts
- Barbara Podger
- John Connolly
- Dennis Ayliffe
- Lesley Jackman
- Marion Jones
- Anne Campbell
- Glenys Bishop
- Warick Wright

Principal Activities

The principal activity of the Friends of the Australian National Botanic Gardens Incorporated during the financial year was the support and development of the National Botanic Gardens and its programs.

Significant Change

No significant change in the nature of these activities occurred during the year.

Operating Result

A net operating deficit of \$80,245 was recorded for the financial year and accumulated funds totalled \$271,623.

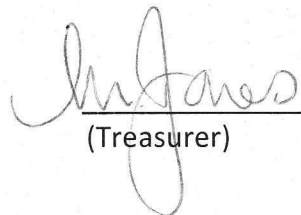
In our opinion the financial statements attached:

- a. The balance sheet is drawn up to give a true and fair view of the state of affairs of Friends of the Australian National Botanic Gardens Incorporated as at 30 June 2013.
- b. The Income and Expenditure statement is drawn up to give a true and fair view of the result of operations for the period ended 30 June 2013.
- c. The financial statements have been prepared in accordance with the applicable Accounting Standards and the Associations Incorporation Act; and
- d. At the date of this statement, there are reasonable grounds to believe that Friends of the Australian National Botanic Gardens Incorporated will be able to pay its debts as and when they fall due.

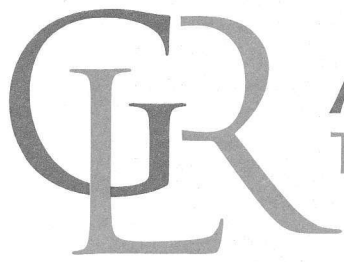
This statement is made in accordance with the resolution of the Committee and is signed for and on behalf of the Committee by:

(President)

Dated: 3/9/13



(Treasurer)



Accountants

Tax & Business Specialists

Directors: Bryce Gorrell
David Long
Anthony Robertson
Brett Hanlon

B. Comm C.A.
B.A. (ACC.) C.A.
B.Bus CPA
B.Com Acc C.A.

Efkon House
20-24 Trenerry Street
PO Box 3875
Weston ACT 2611

T: (02) 6287 2655
F: (02) 6287 2411
admin@glraccountants.com.au
www.glraccountants.com.au

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS INC.

Scope

We have audited the financial statements of the Friends of the Australian National Botanic Gardens Inc., being the Income & Expenditure Statement and Balance Sheet for the period ended 30 June 2013 showing an operating deficit of \$80,245 and accumulated funds of \$271,623. The Committee is responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance the accounting policies described in the notes to the accounts and relevant statutory requirements as outlined in the *Associations Incorporation Act 1991* (ACT) as to present a view of the entity which is consistent with our understanding of its financial position and the results of its operations and cash flows.

Qualification

As is common for organizations of this type, it is not practicable for the Friends of the Australian National Botanic Gardens Inc. to maintain an effective system of internal control over receipts until their initial entry in the accounting records. Accordingly, our audit in relation to receipts was limited to amounts recorded.

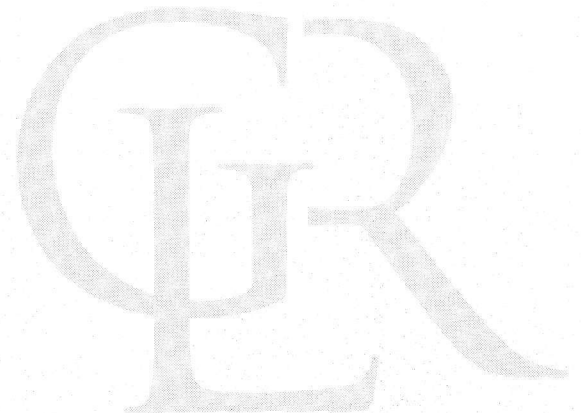
Audit Opinion

In our opinion, the financial statements are in accordance with s72 of the *Associations Incorporation Act 1991* (ACT) and present a true and fair view of the financial position of the Friends of the Australian National Botanic Gardens Inc. as at 30 June 2013 and the results of its operations for the period 1 July 2012 to 30 June 2013.



Bryce Gorrell
Chartered Accountant

5 September 2013.



Friends of the Australian National Botanic Gardens Inc
Income & Expenditure Statement
For the year ended 30 June 2013

	Year ended 30/06/2013 \$	Year ended 30/06/2012 \$
Income		
Booked Walks	1,727	1,195
Book Sale	1,234	0
Breakfast with the Birds	5,344	4,917
Cards, CD & DVD Sales	150	210
Art Exhibition		
Commission	2,867	2,863
Raffle Proceeds	1,270	1,080
Concerts:		
Donations	10,810	13,578
Wine Table	2,704	6,345
Donations	1,061	330
Grants:		
Dahl Foundation	0	11,950
Seniors Week	7,000	0
Interest:		
Maximiser Account	1,022	2,209
Term Deposits	15,889	19,691
Leonie Norton Art Workshop	2,440	0
Membership fees	58,550	53,098
Open Gardens:	0	2,765
Plant Sales	7,847	6,618
Social Events:		
Death in the Gardens	0	5,366
Friends Dinner	5,460	3,420
Walk After Dark	0	570
Trivia Night	0	1,766
Souvenir Booklet	754	0
Thursday Talks	3,852	3,632
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Total Income	129,981	141,603

To be read in conjunction with the attached auditor's report

Friends of the Australian National Botanic Gardens Inc
Income & Expenditure Statement
For the year ended 30 June 2013

	Year ended 30/06/2013	Year ended 30/06/2012
	\$	\$
Expenditure		
Accountancy & Audit fees	1,562	1,540
Art Exhibition running costs	499	1,673
Bank fees	1,689	1,411
Breakfast with the Birds - catering	3,600	3,340
Catering & Wine Purchases - Functions	201	351
CD & DVD costs	110	0
Concerts:		
General operating costs	10,251	9,124
Wine & Soft drinks	1,777	3,038
Conference & Seminar costs	485	3,128
Donations	1,000	0
Family Picnic Day	7,275	0
Gardens Support		
Alpine Project	0	22,245
People Mover	0	33,655
Rainforest Lighting	0	30,000
Climate Watch Trail Signage	0	2,731
Display Banners	0	4,631
Artwork	200	600
Audio-visual equipment for theatrette	8,957	0
Red Centre Garden Meeting Place	86,784	0
Eucalypt Walk	11,950	0
Water Bubbler	5,393	0
Seed Bank equipment	30,673	0
Guide Training and Uniforms		146
Insurance	2,444	1,155
Intern vouchers	432	630
Internet fees & Web Hosting	5,862	761
Leonie Norton Art Workshop	1,773	0
Newsletter Printing & Postage:	13,031	12,858
Office expenses	3,245	4,338
Permits and Fees	36	205
Photo Competition prizes and expenses	2,743	2,629
Plant Propagation costs	749	1,012
Promotional Costs:		
Friends Banners	0	2,695
Booked Walks Brochure	0	554
Publications:		
Bird Pamphlet	1,892	5,912

To be read in conjunction with the attached auditor's report

Friends of the Australian National Botanic Gardens Inc
Income & Expenditure Statement
For the year ended 30 June 2013

	Year ended 30/06/2013 \$	Year ended 30/06/2012 \$
Expenditure (continued)		
Social Events		
Death in the Gardens	0	2,308
Friends Dinner	5,358	2,960
Walk After Dark	0	183
Right Royal Trivia Night	0	622
Subscriptions & Memberships	255	205
Total Expenditure	210,226	156,640
Operating (Deficit)/ Surplus for the year ended 30 June 2013	(80,245)	(15,037)
Accumulated Surplus at the beginning of the financial year	351,868	366,905
Accumulated Surplus at 30 June 2013	271,623	351,868

To be read in conjunction with the attached auditor's report

Friends of the Australian National Botanic Gardens Inc
Balance Sheet as at 30 June 2013

	Year ended 30/06/2013	Year ended 30/06/2012
	\$	\$
Current Assets		
Cash at Bank:		
Operating Account #4896	7,810	3,260
Maximiser Account	24,156	18,136
Cash on Hand - Petty Cash	250	250
Accrued Income (bank interest)	2,127	4,375
Sundry Debtor	0	4,279
Term Deposits:		
# 2223 @ 3.75% mat. 13.12.13	85,000	82,294
# 0094 @ 4.10% mat. 02.10.13	200,000	218,164
# 0708	0	53,921
Total Assets	319,343	384,679
Current Liabilities		
Income in Advance:	41,095	32,571
2013 - 2016		
Payment owed for Art Exhibition sale	0	240
Public Fund – donations received	6,625	0
Total Liabilities	47,720	32,811
Net Assets	271,623	351,868

To be read in conjunction with the attached auditor's report