

Friends Of The Australian National Botanic Gardens Inc.

Financial Statements
For the year ended 30 June 2016

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INDEPENDENT AUDIT REPORT TO THE MEMBERS OF FRIENDS OF THE AUSTRALIAN NATIONAL BOTANIC GARDENS INC.

Scope

We have audited the financial statements of the Friends of the Australian National Botanic Gardens Inc., being the Income & Expenditure Statement and Balance Sheet for the period ended 30 June 2016 showing an Operating Surplus of \$76,871 and Accumulated Funds of \$450,245. The Committee is responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance the accounting policies described in the notes to the accounts and relevant statutory requirements as outlined in the *Associations Incorporation Act 1991 (ACT)* as to present a view of the entity which is consistent with our understanding of its financial position and the results of its operations and cash flows.

Qualification

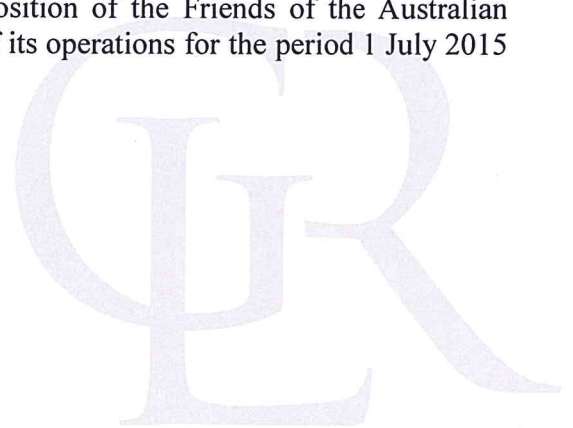
As is common for organizations of this type, it is not practicable for the Friends of the Australian National Botanic Gardens Inc. to maintain an effective system of internal control over receipts until their initial entry in the accounting records. Accordingly, our audit in relation to receipts was limited to amounts recorded.

Audit Opinion

In our opinion, the financial statements are in accordance with s72 of the *Associations Incorporation Act 1991 (ACT)* and present a true and fair view of the financial position of the Friends of the Australian National Botanic Gardens Inc. as at 30 June 2016 and the results of its operations for the period 1 July 2015 to 30 June 2016.


Bryce Gorrell
Chartered Accountant

5 October 2016



**Friends Of The Australian National Botanic Gardens Inc.
Council's Report**

On behalf of the Council listed below and as required by section 73 of the Australian Capital Territory Associations Act 1991 the financial statements for the Friends of the Australian National Botanic Gardens Incorporated for the year ended 30 June 2016 are presented:

Committee Members

- Lesley Jackman (President)
- Janice Finley
- Rita Maclachlan
- Christianna Cobbold
- David Cox
- Helen Elliot (Treasurer)
- Sue Serjeantson
- Barbara Tyler
- Jeff Brown

Principal Activities

The principal activity of the Friends of the Australian National Botanic Gardens Incorporated during the financial year was the support and development of the Australian National Botanic Gardens and its programs.

Significant Change

No significant change in the nature of these activities occurred during the year.

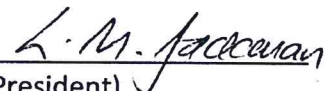
Operating Result

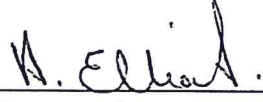
A net Operating Surplus of \$76,871 was recorded for the financial year and Accumulated Funds totalled \$450,245.

In our opinion the financial statements attached:

- a. The balance sheet is drawn up to give a true and fair view of the state of affairs of Friends of the Australian National Botanic Gardens Incorporated as at 30 June 2016.
- b. The Income and Expenditure statement is drawn up to give a true and fair view of the result of operations for the period ended 30 June 2016.
- c. The financial statements have been prepared in accordance with the applicable Accounting Standards and the Associations Incorporation Act; and
- d. At the date of this statement, there are reasonable grounds to believe that Friends of the Australian National Botanic Gardens Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with the resolution of the Committee and is signed for and on behalf of the Committee by:


(President)
Dated: 4 October 2016


(Treasurer)
4/10/2016

Friends of the Australian National Botanic Gardens Inc
Income & Expenditure Statement
For the year ended 30 June 2016

	Year ended	Year ended
	<u>30/06/2016</u>	<u>30/06/2015</u>
	\$	\$
Income		
BAG Art Exhibition	5,742	5,000
BAG Workshops	7,711	1,075
Book Sale	1,230	1,716
Booked Walks	1,955	2,185
Breakfast with the Birds	8,104	6,019
Cards, CD & DVD Sales	673	232
Concerts:		
Donations and Concessions	21,237	19,207
Grants	5,000	20,000
Wine Table	0	4,301
Donations	790	1,332
Donation from ARBS sale of furniture	0	520
Enlighten - Luminous Botanicus	3,508	6,149
Enlighten Friends Round the Lake event	0	1,248
Guide Uniforms	3,988	0
Interest:		
Maximiser Account	908	977
Term Deposits	10,054	9,665
Membership fees	72,240	119,718
Photographic Group Exhibition	0	4,614
Plant Sales	14,982	10,898
Thursday Talks	4,923	4,716
Twilight Dinner	0	5,670
Total Income	163,045	225,242
Expenditure		
Accountancy & Audit fees	1,397	1,353
BAG Art Exhibition running costs	548	764
BAG Workshops	2,588	282
Bank fees	1,050	1,410
Breakfast with the Birds - catering/brochures	5,237	3,740
Cards, CD & DVD costs	70	189
Catering & Wine Purchases - Functions	45	750
Concerts:		
General operating costs (grant to ANBG)	15,000	31,146
Wine & Soft drinks	0	2,389
Conference & Seminar costs	3,643	0
Donations	2,572	0
Enlighten - Luminous Botanicus	1,625	2,366
Enlighten Friends Round the Lake event	0	274
Gardens Support:		
Alpine Report	0	1,254
Art Installation feasibility study	0	6,500
Artwork	0	820
Asteraceae Garden	0	13,010
Books for Library	485	1,940
Plant Collection for Rainforest	0	4,000
Rainforest Lighting	0	35,000
Replacement of garden beds in GF propagation area	0	7,510

Seed Bank Growing Cabinet	16,395	0
General Expenses	1,186	762
Guide Expenses - Training, uniforms, guiding aids, etc	6,024	65
Guides Conference 2017	2,794	1,500
Insurance	1,214	1,221
Intern Vouchers	0	720
Internet fees & Web Hosting	578	1,560
Membership Mailouts and Cards/Permits	1,209	3,502
Newsletter Printing & Postage	11,928	11,985
Office postage, stationery and computer expenses	1,566	1,185
Permits and Fees	153	0
Photo Competition prizes and expenses	2,330	2,780
Photographic Group Exhibition expenses	3,244	187
Plant Propagation costs	1,556	2,631
Public Fund expenses	374	352
Subscriptions & Memberships	405	405
Twilight Dinner	958	5,395
Total Expenditure	86,174	148,947
Operating Surplus for the year	76,871	76,295
Accumulated Surplus at the beginning of the financial year	373,374	297,079
Accumulated Surplus	450,245	373,374

Friends of the Australian National Botanic Gardens Inc

Balance Sheet

For the year ended 30 June 2016

	Year ended <u>30/06/2016</u>	Year ended <u>30/06/2015</u>
	\$	\$
Current Assets		
Cash at Bank:		
- Operating Account #4896	9,009	7,676
- Events Account #3541	585	645
- Maximiser Account #6011	169,545	47,637
Cash on Hand - Petty Cash	100	100
Term Deposits:		
# 2223 @ 3.75% maturing 11.09.15	0	121,656
# 0094 @ 4.10% maturing 30.12.16	272,076	195,660
Total Assets	<u>451,315</u>	<u>373,374</u>
Current Liabilities		
Payable to Public Fund at 30 June	1,070	0
Total Liabilities	<u>1,070</u>	<u>0</u>
Net Assets	<u><u>450,245</u></u>	<u><u>373,374</u></u>